



CALVERTON  
FINANCE

# Swift Fund



- Fast Turnaround
  - Flexible Term
  - Confidential
  - No Personal Guarantees
- Swift Fund provides flexible term finance which is repaid when funds are available.
  - Highly competitive and transparent charging structure.
  - Secured against a company's debtors assets and provides funding of up to 50% of a company's outstanding invoices.
  - Easy online access to account details and management of facility.



# How does it work?

## STEP 1:

A telephone call with one of our managers to discuss your business and find out whether SWIFT FUND is suitable for you.

## STEP 2:

A visit from one of our corporate managers to discuss your requirement in more detail.

## STEP 3:

We provide a detailed offer of a SWIFT FUND facility.

## STEP 4:

If this is acceptable we carry out our due diligence. This normally takes 2-3 hours at the company's offices. We may request a small commitment fee at this stage.

## STEP 5:

Calverton formally sanction the terms and conditions of the facility and legal agreements are sent.

## STEP 6:

Funds can be drawn within 48 hours from receipt of signed documents. The whole process normally takes 7-10 days from start to finish.

## Terms

Advance Rate: Maximum of 50% against sales ledger  
Minimum Term: 3 months  
Advances: £25,000 to £250,000

## Charges

Interest Charge: 2.75% over Base Rate

## Monthly Fixed Admin Fee

Advance Limit	Monthly Charge
Up to £50,000	£300
£100,000	£350
£150,000	£400
£200,000	£450
£250,000	£500

*There will be a one-off set up fee of £250.*

## Criteria

You will need to be a profitable trading business, selling business to business.  
Your debtors must be free from any charges (unless we redeem your existing borrowings).  
The business principals need to be home-owners.



For more information visit our website  
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**01908 268888** or email  
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